

ANNOUNCEMENT

Update on Hellenic Bank deposit interest rates of non-households customers' accounts

The longstanding existence of negative interest rates in the eurozone and the continued monetary easing by the European Central Bank has led to a large number of European Banks implementing negative interest rates on their customers' deposits and accounts for some time now.

As a result, we are informing you that, as of **3 March 2020**, we, Hellenic Bank Public Company Ltd, ('Hellenic Bank') will also proceed with the reduction of its interest rates to negative levels. The reduction will be applied to non – households customers credit balances of the following euro accounts:

Account type	Account Daily balance	Rate
Current account	0 - €100,000	0.00%
	> €100,000	-0.60%
Current Account with overdraft limit	0 - €100,000	0.00%
	> €100,000	-0.60%
Savings account		-0.60%
7 days' notice account		-0.60%
8 days' notice account		-0.60%
14 days' notice account		-0.60%
1 month notice account		-0.60%
35 days' notice account		-0.60%
3 months' notice account		-0.60%
6 months' notice account		-0.60%
12 months' notice account		-0.60%

The calculation of the negative interest rate will be applied on the daily balance of the account. Accrued interest will be taken into consideration when calculating the available balance of the account which will be capitalised on 30 June and 31 December of each year. It is hereby clarified as follows:

- For current accounts and overdraft accounts in euro, the negative interest rate will be applied on credit balances of over €100,000 (only with respect to the amount that exceeds €100,000), while for credit balances of under €100,000, the interest rate will remain at 0%.
- As from 2nd January 2020, transferring funds from notice accounts will not require any prior notice and no penalty fees will apply. This arrangement will continue to apply until further notice.

In view of the above changes Hellenic Bank customers have the right to terminate their account(s) without incurring any charges until 28 February 2020. If by that date, they have not notified Hellenic Bank of their intention to terminate the account(s), we will assume they have accepted the changes.

For any questions or additional information or clarifications customers can contact their account manager or branch.

Furthermore, Hellenic Bank's Private Banking team remains at customers disposal to inform about the various investment options available in the international markets. Customers who are interested in learning more about these options, can contact the Private Banking team at the e-mail address privatebanking@hellenicbank.com.