



jumpstart

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GUIDE

**HELLENIC BANK'S
SCHOLARSHIP PROGRAM 2019**

ONLINE SUBMISSION:

1st of October- 31st of October 2019

SECTION A

GENERAL INFORMATION

1. ELIGIBILITY FOR PARTICIPATION

Only 2019 graduates of a private or public high school / technical school that operates under the Republic of Cyprus, or soldiers who are completing or they have completed their military service in year 2019 are eligible to participate on the program.

2. MINIMUM REQUIREMENTS FOR PARTICIPATION

All the below requirements should be met by the applicant / participants on the Scholarship Program:

- Holds a Cypriot nationality or is a permanent and legal resident of Cyprus, residing at areas that are being controlled by the Cypriot Government.
- The annual gross income per capita of the applicant's family must not exceed €10.000 euro (ten thousand euros). During the completion of the application, you will be required to provide relevant details for calculating the annual gross income per capita and in case that the amount exceeds €10.000 the application will be declined.
- Holds a bank account in Hellenic Bank or has proceeded a request for opening one before the submission of his/her application.
- Has started his/her studies or will be starting within year 2020 the latest.

3. EVALUATION PROCESS

The scholarships will be given based on points to be awarded that takes into account the family's financial status, special social conditions and the academic performance of the applicant. The criteria and grades of each category can be found in Section B. It is clearly stated that the application does not provide a scholarship even if all the requirements are met.

Additional certificates may be requested at any stage of the evaluation process.

It is noted that after the submission of the online application, the applicant will be notified via telephone or by email only if he/she is amongst the first ranking according to his/her grades. The first ones in ranking will be asked to provide the necessary certificates to validate the information that they had provided on the application form.

The final decision to award a scholarship is at the discretion of Hellenic Bank.

It should be noted that no individual mails will be sent to the applicants that will not acquire a scholarship. The results will be announced on Hellenic Bank's website indicating the application number.

4. PROCEDURE FOR AWARDING A SCHOLARSHIP

The scholarship will be rewarded in two phases, which will be paid in an already existing account of the applicant or an account that he/she will open in Hellenic Bank. The scholarships will be paid only after the student has provided the certificates that proves his/her enrolment on a higher education school or University course for the relevant semester.

Any person who, to his/her knowledge, makes false statements or presents false documents is guilty of an offense and Hellenic Bank will take all legal actions against him/her.

5. CERTIFICATES

Before the completion of the application, we advise to ensure that you have all the necessary certificates that apply for your case (as presented in section B).

It is clarified that during the initial application phase (completion of the electronic application) no copies of certificates will be attached / requested. Applicants who will be considered as eligible for further evaluation, will be informed directly and will be asked to deliver all required certificates / supporting documents based on the requirements that will be communicated and within a period of 5 working days.

In case you proceed to the next stage, you will have a time frame of 5 working days to submit all the necessary copy of certificates or else your application will be declined with no other notice. It is the applicant's responsibility to submit all the necessary documents on time.

SECTION B

CRITERIA FOR THE EVALUATION OF APPLICATIONS AND NECESSARY CERTIFICATES / SUPPORTING DOCUMENTS FOR SUBMITTING AN APPLICATION FOR A SCHOLARSHIP

1. INFORMATION FOR FAMILY AND FAMILY STATUS OF THE APPLICANT

FAMILY MEANS:

1. Cohabiting parents and their children who live under the same roof
2. Father unmarried, widowed, divorced and his children who live under the same roof
3. Mother unmarried, widowed, divorced and her children who live under the same roof
4. Applicant, whose parents are both dead or missing or abandoned by parents
5. Married applicant whose spouse and their children live under the same roof
6. Applicant unmarried, widowed, divorced and his/her children who live under the same roof

Noted that in cases (2), (3) and (6), when the father or mother or applicant has a new marriage and the current spouse with their children live under the same roof are considered in the meaning of family.

DEPENDENT MEMBERS ARE:

The unmarried legal children, children born out of wedlock and the legally adopted children who meet the below age requirements:

- Up to the age of eighteen
- Up to the age of nineteen, when attending a secondary school
- Up to the age of twenty-one, if they are doing their military service
- Regardless of age if they are students, under the interpretation of the relevant Law, who receive student sponsorship
- Regardless of age, persons that permanently cannot take care of themselves

CERTIFICATES

(will be requested during the next stage of the process)

1. A copy of the applicant's ID
2. A copy of the applicant's Birth Certificate
3. Marriage certificate of the applicant (if applicable)
4. Certificate of Military status/Certificate of exemption or suspension from military responsibilities
5. Copies of Birth certificates for all the children of the family that have been mentioned in the application
6. Copies of the ID's or passports of all the members of the family as these have been specified in the application.
7. Hellenic Bank account details of the applicant (IBAN) which will be used for the scholarship's purposes

2. APPLICANT'S FINANCIAL STATUS

(A) ANNUAL PER CAPITA INCOME

- The scoring for the financial status of the applicant takes into consideration the annual gross income per capita of his/her family. Specifically, the annual gross income per capita which was acquired by the family within year 2018 is divided according to the numbers of the members of the family and which might derive from the following sources:
- Income from employment or self-employment
- Any type of income derives from a retirement plan and/or fund and/or business plans, internally and abroad
- Rent
- Income from interest and dividends
- Governmental sponsorships/subsidies
- Any public benefits provided by the government and are under public benefits and Service Laws.
- Governmental benefits
- Alimony that is being received based on the provisions of Parents and Children relationships and the Legislation of Matrimonial Property regime.
- Any other sponsorships, allowances and sources of income from Cyprus Government or abroad

Annual income per capita (in Euro)	Points Allocation
0-2000	60
2001-4000	50
4001-6000	40
6001-8000	30
8001-10000	20

(B) IN CASE OF PARENT UNEMPLOYMENT

- In case of unemployment (until the submission date of the application) of any of the parents extra 5 points will be allocated during the evaluation of the application. If both parents are unemployed, extra 10 points will be allocated.

CERTIFICATES

(will be requested during the next stage of the process)

FOR APPLICANTS CONSIDERED AS DEPENDENT (2018)

1. Tax certificates for the financial year 2018 for both applicant's parents (Inland Revenue Department- Ministry of Finance)
2. Certificate of Annual Social Insurance Earnings for 2018 for both applicant's parents (Department of Social Insurance or the Citizens centres).
3. For the applicant's siblings (declared dependent) that are 23 years old and over (for women) and 25 years old and over (for men), who are students and work at the same time will need to provide tax certificates as well as insurance certificates earnings for 2018
4. Certificates that prove the applicant and his/her siblings were students for the year 2018.
5. Military Service Certificates for the year 2018 for the applicant's siblings declared soldiers.
6. Certificates for any allowances or sponsorships from the appropriate ministries.
7. In the case of any of the applicant's parent is unemployed, a copy of the certificate as a registered unemployed or a certificate of prove that the parent(s) is unable to work.

FOR MARRIED APPLICANTS (DURING YEAR 2018)

1. Tax certificates of the applicant and his/her spouse for the financial year 2018 (Inland Revenue Department- Ministry of Finance)
2. Certificate of Annual Social Insurance Earnings for year 2018 of the applicant and his/her spouse from the Department of Social Insurance or the Citizens centres.

3. APPLICANT'S ACADEMIC PERFORMANCE RELATED INFORMATION

(A) POINTS FOR ACADEMIC PERFORMANCE

These are based on the final grade of applicant's high school or technical school/certificate/apolytirion. For private schools which do not provide an apolytirion with a final grade, a certificate/diploma with the final grade will be requested.

School Grades	Points Allocated
17,5 - 20 / 87,5 - 100	60
13,5 - 15,4 / 67,5 - 77,4	10
15,5 - 17,4 / 77,5 - 87,4	40

(B) IN CASE THE BELOW ACADEMIC/PERFORMANCE RELATED DISTINCTIONS APPLY, EXTRA 5 POINTS WILL BE AWARDED FOR EACH OF THE FOLLOWING CATEGORIES:

TS WILL BE AWARDED FOR EACH OF THE FOLLOWING CATEGORIES:

CATEGORIES:

- Participations or Distinctions in last year's Mediterranean, European and International Sports Games.
- Participations in a distinguished national sports team during the last year.
- Participations or Distinctions in the World / Pan European Olympics during the last year.
- Entries or Distinctions in International or Pan-European Music or Art Competitions during the last year.

CERTIFICATES

(will be requested during the next stage of the process)

1. Copies of all the appropriate certificates for every athletic or academic distinction or participation
2. High school or technical school/certificate/apolytirion with the final grade. For private schools who do not provide an apolytirion with final grade, a certificate that states the final grade will be needed.

4. ADDITIONAL INFORMATION

The points for the applicant's social status are as follow:

STATUS	POINTS ALLOCATED
In case the applicant is an orphan from both parents or is/was under the Director of Social Welfare Services NOT APPLICABLE FOR MARRIED APPLICANTS	80
In case the applicant is an orphan from one parent NOT APPLICABLE FOR MARRIED APPLICANTS In case that the applicant is an orphan from one parent but the other parent is remarried, the applicant will not receive any points related to these criteria	40
In case the applicant comes from an Enclaved Family	10
In case the applicant comes from a Multi-membered family / Family with three children	5
In case the applicant comes from a single-parent family with no marriage or certificate of civil partnership In case the applicant comes from a family with separated parents, he/she doesn't get the points because separated spouses are still considered parts of the family until a divorce is issued	15
In case the applicant suffers from a serious health problem/disability related to blindness, deaf, quadriplegic, paraplegic, serious moving disability).	30

CERTIFICATES

(will be requested during the next stage of the process)

1. Death certificates of parent(s)
2. Official certificate from the ministry of Social Welfare Services proving that the applicant is/was under the legal care of the director of the Social Welfare Services.
3. Multi-membered family card
4. Certificate from the Health, Labour and Humanitarian Affairs committee for an Enclaved Family
5. Certificate for Single-parenting from the Citizen's centre
6. Official medical certificate that proves the applicant has a serious health problem or disability (blindness, deaf, quadriplegic, paraplegic, serious moving disability).