

THE BANK AND ITS INVESTMENT SERVICES

1. General Information

The Hellenic Bank Public Company Limited (“the Bank”) commenced operations in 1976. In a relatively short period of time, it managed to establish itself as one of the largest banking and financial institutions in Cyprus. More information is available at the Bank’s website at www.hellenicbank.com under section “About Us”.

2. Regulators/ Licensing/ Provision of Services

Hellenic Bank is authorized and regulated by the Central Bank of Cyprus (hereafter “Central Bank”) which is acting as the competent authority and, is listed on the Cyprus Stock Exchange.

Hellenic Bank is currently licensed for the provision of all the Investment and Ancillary Services listed below. The Central Bank maintains a list with the Investment and Ancillary services offered by each bank in Cyprus in its website <https://www.centralbank.cy/en/licensing-supervision/banks/list-of-investment-and-ancillary-services-offered-by-each-bank> (link is external).

Investment Services and activities

- (1) Reception and transmission of orders in relation to one or more Financial Instruments;
- (2) Execution of orders on behalf of clients;
- (3) Dealing on own account;
- (4) Investment advice (non-independent investment advice);

Ancillary Services and Activities

- (1) Safekeeping and administration of Financial Instruments for the account of Clients, including custodianship and related services such as cash / collateral management;
- (2) Granting credits or loans to an investor to allow him to carry out a transaction in one or more Financial Instruments where the granting, credit or loan is involved in the transaction; - not currently offered by the Bank;
- (3) Foreign exchange services where these are connected with the provision of Investment Services.

Investment services and activities as well as ancillary services related to the underlying of the derivatives included in the products’ list below where these are connected to the provision of investment or ancillary services:

1. Options, futures, swaps, forwards and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event;
2. Options, futures, swaps, and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a regulated market, a MTF, or an OTF, except for wholesale energy products traded on an OTF that must be physically settled;
3. Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled not otherwise mentioned in point 6 of this Section and not being for commercial purposes, which have the characteristics of other derivative financial instruments;
4. Options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in this Section, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market, OTF, or an MTF;

The provision of services to each Client, is agreed between the Client and the Bank on a case by case basis.